

**General Fund, Special Revenue Fund, and Budgeted Discretely Presented Component Units**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Year Ended June 30, 2000**

|   | General Fund    |                |  | Special Revenue Fund - Stormwater |              |  |
|---|-----------------|----------------|--|-----------------------------------|--------------|--|
|   | Final<br>Budget | Actual         | Variance<br>Favorable<br>(Unfavorable) | Final<br>Budget                   | Actual       | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenue:</b>   |                 |                |  |                                   |              |  |
| General property taxes  | \$ 155,109,431  | \$ 154,555,629 | \$ (553,802)                           | \$ -                              | \$ -         | \$ -                                   |
| Other local taxes   | 117,569,454     | 120,637,499    | 3,068,045                              | -                                 | -            | -                                      |
| Permit, privilege fees and regulatory licenses  | 2,494,735       | 2,957,226      | 462,491                                | -                                 | -            | -                                      |
| Fines and forfeitures   | 1,883,510       | 1,660,692      | (222,818)                              | -                                 | -            | -                                      |
| Use of money and property   | 9,652,084       | 9,598,253      | (53,831)                               | 30,000                            | 95,289       | 65,289                                 |
| Charges for services  | 15,072,107      | 13,565,804     | (1,506,303)                            | 7,200,000                         | 7,227,643    | 27,643                                 |
| Miscellaneous   | 4,673,239       | 4,446,480      | (226,759)                              | -                                 | 55           | 55                                     |
| Recovered costs   | 14,013,700      | 11,811,081     | (2,202,619)                            | -                                 | -            | -                                      |
| Intergovernmental:  |                 |                |  |                                   |              |  |
| Primary government  |                 |                |  |                                   |              |  |
| Commonwealth of Virginia  | 230,545,882     | 238,929,874    | 8,383,992                              | -                                 | -            | -                                      |
| Federal Government  | 6,146,793       | 6,217,566      | 70,773                                 | -                                 | -            | -                                      |
| Total revenue   | 557,160,935     | 564,380,104    | 7,219,169                              | 7,230,000                         | 7,322,987    | 92,987                                 |
| <b>Expenditures:</b>  |                 |                |  |                                   |              |  |
| General government administration   | 20,216,641      | 19,451,026     | 765,615                                | 4,855,236                         | 4,817,437    | 37,799                                 |
| Judicial administration   | 8,088,962       | 8,069,937      | 19,025                                 | -                                 | -            | -                                      |
| Public safety   | 92,038,983      | 91,597,486     | 441,497                                | -                                 | -            | -                                      |
| Public works  | 39,694,577      | 39,221,653     | 472,924                                | -                                 | -            | -                                      |
| Public health and assistance  | 49,360,442      | 48,793,100     | 567,342                                | -                                 | -            | -                                      |
| Low income housing  | -               | -              | -                                      | -                                 | -            | -                                      |
| Education   | 233,426,544     | 229,385,046    | 4,041,498                              | -                                 | -            | -                                      |
| Parks, recreation and cultural enrichment   | 29,407,977      | 28,387,460     | 1,020,517                              | -                                 | -            | -                                      |
| Community development   | 19,736,002      | 19,039,303     | 696,699                                | -                                 | -            | -                                      |
| General services  | 19,242,426      | 18,445,000     | 797,426                                | -                                 | -            | -                                      |
| Debt service:   |                 |                |  |                                   |              |  |
| Principal retirement of capital leases  |                 |                |  |                                   |              |  |
| and general obligation bonds  | 34,473,338      | 32,731,583     | 1,741,755                              | -                                 | -            | -                                      |
| Transfer to CIP program   | 2,950,000       | 2,250,000      | 700,000                                | -                                 | -            | -                                      |
| Interest, fiscal charges and bond issuance costs  | 21,275,043      | 19,523,774     | 1,751,269                              | -                                 | -            | -                                      |
| Total expenditures  | 569,910,935     | 556,895,368    | 13,015,567                             | 4,855,236                         | 4,817,437    | 37,799                                 |
| Excess/(deficiency) of revenue over expenditures  | (12,750,000)    | 7,484,736      | 20,234,736                             | 2,374,764                         | 2,505,550    | 130,786                                |
| <b>Other financing sources/(uses):</b>  |                 |                |  |                                   |              |  |
| Proceeds from sale of land  | 150,000         | 70,212         | (79,788)                               | -                                 | -            | -                                      |
| Operating transfers in  | 9,450,000       | 9,450,000      | -                                      | -                                 | -            | -                                      |
| Operating transfers out   | -               | -              | -                                      | (3,374,764)                       | (2,885,626)  | 489,138                                |
| Appropriated fund balance   | -               | -              | -                                      | 1,000,000                         | -            | -                                      |
| Operating transfers to School Board component unit  | -               | -              | -                                      | -                                 | -            | -                                      |
| Total other financing sources/(uses)  | 9,600,000       | 9,520,212      | (79,788)                               | (2,374,764)                       | (2,885,626)  | 489,138                                |
| Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses | \$ (3,150,000)  | \$ 17,004,948  | \$ 20,154,948                          | \$ -                              | \$ (380,076) | \$ 619,924                             |

| Component Units   |                 |              |  |   |                 |  |
|---|-----------------|--------------|--|---|-----------------|--|
|   | School Board    |              |  | Norfolk Redevelopment and Housing Authority |                 |  |
|   |                 |              |  | Low Income Housing                          |                 |  |
|   | Final<br>Budget | Actual       | Variance<br>Favorable<br>(Unfavorable) | Final<br>Budget                             | Actual          | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenue:</b>   |                 |              |  |   |                 |  |
| General property taxes  | \$ -            | \$ -         | \$ -                                   | \$ -  | \$ -            | \$ -                                   |
| Other local taxes   | -               | -            | -                                      | -   | -               | -                                      |
| Permit, privilege fees and regulatory licenses  | -               | -            | -                                      | -   | -               | -                                      |
| Fines and forfeitures   | -               | -            | -                                      | -   | -               | -                                      |
| Use of money and property   | 680,000         | 1,540,857    | 860,857                                | 486,473                                     | 477,262         | (9,211)                                |
| Charges for services  | 4,360,000       | 4,400,416    | 40,416                                 | 8,029,161                                   | 7,551,333       | (477,828)                              |
| Miscellaneous   | 1,180,500       | 164,360      | (1,016,140)                            | 374,827                                     | 337,988         | (36,839)                               |
| Recovered costs   | -               | -            | -                                      | -   | -               | -                                      |
| Intergovernmental:  |                 |              |  |   |                 |  |
| Primary government  | -               | 826,095      | 826,095                                | -   | -               | -                                      |
| Commonwealth of Virginia  | 151,792,600     | 153,802,631  | 2,010,031                              | -   | -               | -                                      |
| Federal Government  | 35,119,400      | 32,806,053   | (2,313,347)                            | -   | -               | -                                      |
| Total revenue   | 193,132,500     | 193,540,412  | 407,912                                | 8,890,461                                   | 8,366,583       | (523,878)                              |
| <b>Expenditures:</b>  |                 |              |  |   |                 |  |
| General government administration   | -               | -            | -                                      | -   | -               | -                                      |
| Judicial administration   | -               | -            | -                                      | -   | -               | -                                      |
| Public safety   | -               | -            | -                                      | -   | -               | -                                      |
| Public works  | -               | -            | -                                      | -   | -               | -                                      |
| Public health and assistance  | -               | -            | -                                      | -   | -               | -                                      |
| Low income housing  | -               | -            | -                                      | 21,359,355                                  | 20,537,195      | 822,160                                |
| Education   | 285,140,812     | 273,441,360  | 11,699,452                             | -   | -               | -                                      |
| Parks, recreation and cultural enrichment   | -               | -            | -                                      | -   | -               | -                                      |
| Community development   | -               | -            | -                                      | -   | -               | -                                      |
| General services  | -               | -            | -                                      | -   | -               | -                                      |
| Debt service:   |                 |              |  |   |                 |  |
| Principal retirement of capital leases<br>and general obligation bonds                                      | -               | -            | -                                      | -   | -               | -                                      |
| Transfer to CIP program   | -               | -            | -                                      | -   | -               | -                                      |
| Interest, fiscal charges and bond issuance costs  | -               | -            | -                                      | -   | -               | -                                      |
| Total expenditures  | 285,140,812     | 273,441,360  | 11,699,452                             | 21,359,355                                  | 20,537,195      | 822,160                                |
| Excess/(deficiency) of revenue over expenditures  | (92,008,312)    | (79,900,948) | 12,107,364                             | (12,468,894)                                | (12,170,612)    | 298,282                                |
| <b>Other financing sources/(uses):</b>  |                 |              |  |   |                 |  |
| Proceeds from sale of land  | -               | -            | -                                      | -   | -               | -                                      |
| Operating transfers in  | -               | -            | -                                      | -   | -               | -                                      |
| Operating transfers out   | -               | -            | -                                      | -   | -               | -                                      |
| Appropriated fund balance   | 12,975,768      | -            | (12,975,768)                           | -   | -               | -                                      |
| Operating transfers to School Board component unit  | 79,032,544      | 79,032,544   | -                                      | -   | -               | -                                      |
| Total other financing sources/(uses)  | 92,008,312      | 79,032,544   | (12,975,768)                           | -   | -               | -                                      |
| Excess (deficiency) of revenue and other<br>financing sources over expenditures and<br>other financing uses | \$ -            | \$ (868,404) | \$ (868,404)                           | \$ (12,468,894)                             | \$ (12,170,612) | \$ 298,282                             |

**General Fund, Special Revenue Fund, and Budgeted Discretely Presented Component Units**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Year Ended June 30, 2000**

|   | General Fund    |                             |  | Special Revenue Fund - Stormwater |                            |  |
|---|-----------------|-----------------------------|--|-----------------------------------|----------------------------|--|
|   | Final<br>Budget | Actual                      | Variance<br>Favorable<br>(Unfavorable) | Final<br>Budget                   | Actual                     | Variance<br>Favorable<br>(Unfavorable) |
| <b>Reconciliation to financial statements prepared under generally accepted accounting principles:</b>                      |                 |                             |  |                                   |                            |  |
| Effect of accounting for school revenue and expenditures as a component unit  |                 | \$ (4,041,499)              |  |                                   | \$ -                       |  |
| Effect of accounting for revenue and expenditure recognition on a modified accrual basis                                    |                 | (5,079,188)                 |  |                                   | -                          |  |
| Effect of not accounting for encumbrances as expenditures   |                 | <u>468,733</u>              |  |                                   | <u>-</u>                   |  |
|   |                 | <u>(8,651,954)</u>          |  |                                   | <u>-</u>                   |  |
| Excess (deficiency) of revenue and other financing sources over expenditures under generally accepted accounting principles |                 | 8,352,994                   |  |                                   | (380,076)                  |  |
| <b>Fund balance, beginning of year</b>  |                 | 44,172,675                  |  |                                   | 1,587,466                  |  |
| Decrease in reserve for inventories   |                 | <u>(380,801)</u>            |  |                                   | <u>-</u>                   |  |
| <b>Fund balance, end of year</b>  |                 | <u><u>\$ 52,144,868</u></u> |  |                                   | <u><u>\$ 1,207,390</u></u> |  |

|   | Component Units |                      |  |   |                     |  |
|---|-----------------|----------------------|--|---|---------------------|--|
|   | School Board    |                      |  | Norfolk Redevelopment and Housing Authority |                     |  |
|   |                 |                      |  | Low Income Housing                          |                     |  |
|   | Final<br>Budget | Actual               | Variance<br>Favorable<br>(Unfavorable) | Final<br>Budget                             | Actual              | Variance<br>Favorable<br>(Unfavorable) |
| <b>Reconciliation to financial statements prepared under generally accepted accounting principles:</b>                      |                 |                      |  |   |                     |  |
| Effect of accounting for school revenue and expenditures as a component unit  |                 | \$ -                 |  |   | \$ -                |  |
| Effect of accounting for revenue and expenditure recognition on a modified accrual basis                                    |                 | -                    |  |   | 11,375,323          |  |
| Effect of not accounting for encumbrances as expenditures   |                 | -                    |  |   | -                   |  |
|   |                 | -                    |  |   | 11,375,323          |  |
| Excess (deficiency) of revenue and other financing sources over expenditures under generally accepted accounting principles |                 | (868,404)            |  |   | (795,289)           |  |
| <b>Fund balance, beginning of year</b>  |                 | 20,855,179           |  |   | 9,533,122           |  |
| Decrease in reserve for inventories   |                 | -                    |  |   | -                   |  |
| <b>Fund balance, end of year</b>  |                 | <u>\$ 19,986,775</u> |  |   | <u>\$ 8,737,833</u> |  |